

PUBLIC INFORMATION STATEMENT: RAISING OF LONG-TERM DEBT TO THE AMOUNT OF
R38,843,300.00
NOTICE NUMBER: 356/2022

The public is herewith notified, in terms of the provision of Section 46 (3)(a)(i) of the Municipal Finance Management Act, Act 56 of 2003, of a Special Council Meeting of the Bitou Local Municipality to be held on 28 February 2023 at 09:00 in the Council Chamber in Plettenberg bay to give consideration to the raising of a long-term loan to give effect to the 2022/2023 capital budget as approved by Council on 07 June 2022.

It is the intention of the Bitou Local Municipality to finance the capital projects as per attached information statement, which sets out particulars, including the amount of the proposed debt and the purposes for which the debt is to be incurred. No security is to be provided.

The loan will be repaid bi-annually over a maximum period of 10 years at an estimated interest rate of 12.50%, with an estimated annual repayment of R 6,911,176.18 million. The total interest charges over the loan period will amount to R 30 268 461,90. The public is herewith invited to submit written comments or representations to Council in respect of the proposed debt, which written comments or representations must be submitted to the office of the Municipal Manager by no later than Tuesday 31 January 2023 before 12:00.

Mr. Mbulelo Memani
MUNICIPAL MANAGER
Bitou Local Municipality

PROJECT NAME	PROJECT DESCRIPTION	WARD	IDP PROJECT CODE	ORIGINAL BUDGET 2022-23
STORMWATER UPGRADES	Upgrading of stormwater (masterplan item)	ALL WARDS	RDS2201	5 000 000,00
NEW HORIZONS: CONNECTING SARINGA ROAD	Construction of connection between Saringa and Ebenezer	4	RDS2204	2 500 000,00
UPGRADE SEWER RETICULATION	Upgrade internal sewer reticulation based on the master plan	ALL WARDS	WWP2201	1 000 000,00
WITTEDRIF MAIN SPS	Upgrade of Pump Station (Pump, MCC Panel, Generator, etc replacements)	1	SPS003	2 500 000,00
HILLVIEW MAIN SPS KWANOKUTHULA	Upgrade of Pump Station (Fence, Pumps, Motors, Paving, etc.)	5	SPS008	2 500 000,00
GANSEVALLEI WASTE WATER TREATMENT PLANT - SLUDGE DEWATERING	Sludge management project to meet legislative compliance by dws - greendrop programme, ie Sludge De-watering equipment, etc)	ALL WARDS	STW002	1 800 000,00
PLETT: ASSET REPLACEMENT	Capital Spares: Replace defective mini-subbs and transformer and rmus in all areas	ALL WARDS	ELE12	1 950 000,00
PLETT: NEW GENERATORS	Capital Spares: New gerenators - load shedding response	ALL WARDS	ELM506	1 000 000,00
REPLACE FAULTY MV METER UNIT	Replacing faulty mv metering units	ALL WARDS	ELE2022	565 000,00
GOOSEVALLEY: UPGRADE MAIN SUPPLY	Upgrade main O/H line with U/G cable to replace ESKOM supply	2	ELE2205	650 000,00
PLETT: UPGRADE O/H TO U/G NETWORK	Ageing low voltage networks to be upgraded with underground infrastructure	MULTIPLE WARDS(SPE CIFY)	ELEC821	1 250 000,00
ELECTRIFICATION OF INFORMAL SETTLEMENT	upgrade of existing electrical network for the eletrification informal settlement in qolweni; bossiesgif and kurland	MULTIPLE WARDS(SPE CIFY)	ELE2204	3 000 000,00
NEW HIGH MAST LIGHT: GREENVALLEY/NEW HORIZONS/KWANO	High Mast Lights in Green Valley High Street, New Horizons, Kwanokuthula, Qolweni, Pinetrees	MULTIPLE WARDS(SPE CIFY)	ELE2021	520 000,00
PLETT: REPLACE EXTERNAL RADIAL SUPPLY	Replace external radial supply to MS-Ray and MS-Strydom with 11kv cable	2	ELE209	650 000,00
NEW STREETLIGHTS	Crows Nest; Odland & Longships, Keurboomstrand, New Horizons	MULTIPLE WARDS(SPE CIFY)	ELE2210	1 000 000,00
PUMP STATION EQUIPMENT	Capital Spares: New Pumps, Motors and Fittings	ALL WARDS	WATA02	1 700 000,00
UPLANDS WATER PUMP STATION	Replacement of main motor control centre panel & genset	ALL WARDS	WAT2206	2 300 000,00
GREENVALLEY WATER PUMP STATION	Upgrade to water pump station and pipeline	1	WPS2207	1 000 000,00
NATURES VALLEY RESERVOIR	Natures Valley Reservoir Upgrade	1	WAT2211	3 000 000,00
PLETT DESALINATION PLANT	Plett Desalination Plant - capital replacements	ALL WARDS	WAT2213	600 000,00
LIFE GUARD TOWERS	Life guard towers	ADMINISTRATIVE	BEA2201	1 262 000,00
UPGRADING OF NEW HORIZONS COMMUNITY HALL	Upgrading of New Horizons Community Hall	WARD 4	FAC2201	2 400 000,00
UPGRADE OF MUNICIPAL BUILDINGS	Upgrade of 3 SMME Shelters & Toilets at Central Taxi Rank	2	OFB701	696 300,00
				38 843 300,00